Invitation to the Annual General Meeting for the year 2012 of Royal Holiday Club AG

to be held on **Friday, 25 October 2013, 10.30 a.m. Zürich**
At First Names (Switzerland) Ltd., Am Schanzengraben 25, Zürich

Agenda

1. Approval of the minutes of the last year's Annual General Shareholders' Meeting concerning the business year 2011 ("AGM 2011")
2. Approval of annual report and accounts for the financial year 2012
3. Appropriation of results
4. Discharge of the members of the Board
5. Elections:
   5.1 Re-election of members of the Board of Directors
   5.2 Re-election of the auditors Honold Treuhand AG, Zürich
6. Miscellaneous

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