

Notice to the holders of Notes
of

JAPAN DIGITAL CONTENTS, INC.

Tokyo, Japan
(the «Company»)

JPY 1,800,000,000 Zero Coupon Convertible Notes

due September 30, 2008

(Swiss Security No.: 1936661; ISIN Code: XS0199984955;
Euroclear/Clearstream, Luxembourg Common Code: 19998495)

(the «Notes»)

Notice is hereby given that effective June 13, 2005 the Company resolved to change its name.
The new name is:

JAPAN DIGITAL CONTENTS TRUST, INC.

This announcement is made pursuant to Section 10 of the Terms of the Note Purchase, Paying
and Conversion Agency Agreement dated September 1, 2004.

Zurich, June 15, 2005

By order:
UFJ Bank (Schweiz) AG

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