

IRISO ELECTRONICS CO., LTD.

Kawasaki, Japan

JPY 2,500,000,000

Zero Coupon JPY Convertible Notes due September 19, 2008
(the "Notes")

Swiss Security No.: 1934776 ISIN: XS0199863738

Pursuant to Sections 10 of the Terms of the Notes, notice is hereby given that the outstanding Notes will be redeemed in full at 100 per cent. of their principal amount on November 18, 2005, in accordance with Section 4(b) of the Terms of the Notes.

Zurich, September 22, 2005

**Mitsubishi Securities International plc. London,
Zurich Branch**

On behalf of IRISO ELECTRONICS CO., LTD.

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