

TIETECH CO., LTD.

Nagoya, Japan
(the "Company")

JPY 1,700,000,000.–
Zero Coupon JPY Convertible Notes due October 6, 2008
(the "Notes")

Swiss Security No.: CH1925557
ISIN: XS-0198636119
Common Code: 019863611

“Revision of the Conversion Price”

Notice is hereby given that pursuant to Section 5(B) of the Terms of the Notes in ANNEX B-2 and Section 1(B) of the Exercise of Stock Acquisition Rights in ANNEX C to the Note Purchase, Paying and Exercise Agency Agreement dated September 15, 2004 (the "Agreement"), the Conversion price of the Notes will be revised downward as follows:

Conversion Price before the revision:	JPY 1,028–
Conversion Price after the revision:	JPY 950.–
Effective Date:	October 21, 2005 (Japan time)

This announcement is made pursuant to Section 10 of the Terms of the Notes in ANNEX B-2 to the Agreement.

Geneva, October 12, 2005

By order of:
Daiwa Securities SMBC Europe Limited, London,
Geneva Branch