

TANAKA CHEMICAL CORPORATION

Fukui, Japan

JPY 2,000,000,000.–

Zero Coupon Convertible Notes due December 12, 2008

Swiss Security No.: 1,993,377 ISIN Code: XS0206032590

Notice is hereby given that pursuant to Section 5 (G) of Annex B-2 “Terms of the Notes” and Section 1 (B) of Annex C “Exercise of Stock Acquisition Rights” to the Note Purchase, Paying and Exercise Agency Agreement dated December 1, 2004 (the “Agreement”), the conversion price of the Notes will be revised downward as follows:

Conversion Price before revision:	JPY 1,850
Conversion Price after revision:	JPY 1,480
Effective Date:	December 22, 2005 (Japan time)

This announcement is made pursuant to Section 10 of the Terms of the Notes in Annex B-2 to the Agreement.

Zurich, December 13, 2005

Mitsubishi UFJ Securities International plc, London,
Zurich Branch
on behalf of TANAKA CHEMICAL CORPORATION