

**INVITATION TO THE ANNUAL SHAREHOLDERS'  
MEETING OF PETROVAL S.A., MEYRIN, SEPTEMBER 28,  
2.30 pm at 71, avenue L.-CASAÏ, COINTRIN**

**Agenda**

- 1. Report on 2005 Company's activities;
- 2. Approval the annual report, including the profit an loss account and the balance sheet as at 31<sup>st</sup> December, 2005;
- 3. Attribution of the available balance;
- 4. Vote on the discharge to the Board of Directors;
- 5. Statutory elections (directors, auditors);
- 6. Miscellaneous;

**Access and Voting Rights**

Shareholders have to identify themselves by presenting a personal legitimation.

**Representation/Proxies**

By the means of a wirtten proxy, each shareholder may have his shares represented by a third person who need not to be himself a shareholder. Statutory legal representatives do not need a written proxy: personal legitimation is sufficient.

Geneva, September 5, 2006

The board of directors of Petroval S.A.