



DISCLOSURE OF SHAREHOLDINGS

In accordance with the new requirements of the Federal Act on Stock Exchange and Securities Trading effective 1 December 2007, Newave Energy Holding SA (SWX Swiss Exchange: NWEN) received the following notifiable information:

Shareholder

Pictet Funds SA, Route des Acacias, CH-1211 Genève

Names of the collective investment schemes, including the individual percentages held:
Pictet Swiss Mid Small Cap 3.2%, Pictet (CH) Swiss Market Tracker 0.06%, Pictet Funds (CH) 0.01%, Pictet Institutional 0.03%

Shares held:

102,960 registered shares held as of 10 December 2007. The holding corresponds to 3.29% of outstanding shares and voting rights.

Quartino, 12 December 2007

Newave Energy Holding SA, Via Luserte Sud 9 – CH-6572 Quartino