Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Eidgenössisches Volkswirtschaftsdepartement EVD
Staatssekretariat für Wirtschaft SECO

shab.ch Schweizerisches Handelsamtsblatt
fosc.ch Feuille officielle suisse du commerce
fusc.ch Foglio ufficiale svizzero di commercio

Bilanzen - Bilans - Bilanci

MIG Bank S.A., Neuchâtel

Balance sheet as of June 30, 2010

Assets	30.06.2010 CHF	31.12.2009 CHF	Liabilities	30.06.2010 CHF	31.12.2009 CHF
Liquid assets	6 006 033	1 651	Amounts due to banks	2 897 254	127 905
Amounts due from banks	146 781 482	123 482 366	Other amounts due to customers	141 617 532	112 421 574
Amounts due from customers	2 539 672	1 259 491	Accrued expenses and deferred income	2 018 235	2 574 283
Fixed assets	5 490 740	4 954 824	Other liabilities	18 652 174	6 161 776
Prepayments and accrued income	1 049 898	620 866	Valuation adjustments and provisions	290 582	387 426
Other assets	50 458 778	22 919 977	Reserve for general banking risk	4 500 000	4 500 000
Total assets	212 326 603	153 239 175	Total liabilities	169 975 777	126 172 964
			Share capital	25 000 000	25 000 000
Off balance sheet transactions			General legal reserve	5 410 161	5 410 161
Derivative financial instruments			Accumulated profit	–3 343 949	10 412 914
– Contract volume	1 805 820 741	1 118 160 931	Net profit for the year	15 284 614	–13 756 864
– Positive replacement values	50 391 926	22 701 882	Total shareholder's equity	42 350 826	27 066 211
– Negative replacement values	18 301 314	5 014 244	Total liabilities and shareholder's equity	212 326 603	153 239 175

Income statement at June 30, 2010

	30.06.2010 CHF	30.06.2009 CHF		30.06.2010 CHF	30.06.2009 CHF
Income from interest activities			**Other ordinary income**		
Interest and discount income	63 532	825 007	Other ordinary profits	4 465	0
Interest expenses	–419 422	–138 959	Net other ordinary income	4 465	8 122
Net interest income	–355 890	–686 048	**Operating expenses**		
Income from commission, products and services			Personnel expenses	–7 053 148	–7 734 119
Commission income from other services	57 134	0	Other operating expenses	–6 933 641	–6 097 555
Commission expenses	–58 650	0	Total operating expenses	–13 986 789	–13 831 674
Net fees and commission income	–1 516	0	**Gross profit**	17 877 646	–6 641 075
Net trading income	32 217 376	6 496 429	Depreciation of fixed assets	–2 150 384	–749 629
			Valuation adjustments, provisions and losses	0	–35 550
			Extraordinary income	66 356	11 150
			Extraordinary expenses	–209 004	0
			Taxes	–300 000	0
			Half year profit	15 284 614	–7 415 104