Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Eidgenössisches Volkswirtschaftsdepartement EVD
Staatssekretariat für Wirtschaft SECO

shab.ch Schweizerisches Handelsamtsblatt
fosc.ch Feuille officielle suisse du commerce
fusc.ch Foglio ufficiale svizzero di commercio

Bilanzen - Bilans - Bilanci

MIG Bank S.A., Neuchâtel

Balance sheet as of June 30, 2011

Assets	30.06.2011 CHF	31.12.2010 CHF
Liquid assets	32 771 156	3 536 077
Amounts due from banks	107 486 793	230 405 429
Amounts due from customers	647 586	1 235 316
Fixed assets	7 032 926	6 499 284
Prepayments and accrued income	1 711 059	2 123 465
Other assets	55 366 272	87 795 813
Total assets	205 015 793	331 595 384
Off balance sheet transactions		
Derivative financial instruments		
– Contract volume	1 609 301 887	2 882 013 861
– Positive replacement values	55 331 996	87 761 729
– Negative replacement values	–16 717 799	–28 660 426

Liabilities	30.06.2011 CHF	31.12.2010 CHF
Amounts due to banks	516 937	85 998 644
Other amounts due to customers	116 778 340	153 857 800
Accrued expenses and deferred income	5 412 598	7 949 225
Other liabilities	17 425 274	30 133 379
Valuation adjustments and provisions	117 674	0
Reserve for general banking risk	9 500 000	9 500 000
Total liabilities	149 750 824	287 439 049
Share capital	45 000 000	25 000 000
General legal reserve	6 535 161	5 410 161
Accumulated profit	121 175	–3 343 949
Net profit for the year	3 608 633	17 090 124
Total shareholder's equity	55 264 969	44 156 336
Total liabilities and shareholder's equity	205 015 793	331 595 384

Income statement at June 30, 2011

	30.06.2011 CHF	30.06.2010 CHF
Income from interest activities		
Interest and discount income	80 564	63 532
Interest expenses	–203 658	–419 422
Net interest income	–123 094	–355 890
Income from commission, products and services		
Commission income from other services	58 758	57 134
Commission expenses	–48 511	–58 650
Net fees and commission income	10 248	–1 516
Net trading income	23 815 677	32 217 376

	30.06.2011 CHF	30.06.2010 CHF
Other ordinary income		
Other ordinary profits	14 952	4 465
Net other ordinary income	14 952	4 465
Operating expenses		
Personnel expenses	–9 647 271	–7 053 148
Other operating expenses	–7 615 738	–6 933 641
Total operating expenses	–17 263 009	–13 986 789
Gross profit	6 454 774	17 877 646
Depreciation of fixed assets	–1 919 941	–2 150 384
Valuation adjustments, provisions and losses	–135 191	–
Extraordinary income	405 215	66 356
Extraordinary expenses	–541 018	–209 004
Taxes	–655 206	–300 000
Half year profit	3 608 633	15 284 614