Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Eidgenössisches Volkswirtschaftsdepartement EVD
Staatssekretariat für Wirtschaft SECO

shab.ch Schweizerisches Handelsamtsblatt
fosc.ch Feuille officielle suisse du commerce
fusc.ch Foglio ufficiale svizzero di commercio

Bilanzen - Bilans - Bilanci

MIG Bank S.A., Lausanne

Balance sheet as of June 30, 2012

Assets	30.06.2012 CHF	31.12.2011 CHF
Liquid assets	55 685 979	33 584 773
Amounts due from banks	108 477 895	125 025 467
Amounts due from customers	2 533 481	1 179 881
Trading portfolios	323 696	0
Participating interests	2 202 447	0
Tangible fixed assets	7 470 820	7 264 177
Accrued income and prepaid expenses	6 848 667	2 515 204
Other assets	49 057 338	49 168 539
Total assets	232 600 323	218 738 041
Total subordinated claims	745 150	
Total amounts due from group companies and holders of qualified participations	759 005	
Off balance sheet transactions		
Derivative financial instruments		
– Contract volume	2 200 285 702	1 590 634 630
– Positive replacement values	48 400 942	49 134 212
– Negative replacement values	−8 518 707	−11 667 766

Liabilities	30.06.2012 CHF	31.12.2011 CHF
Amounts due to banks	196 568	156 068
Other amounts due to customers	150 389 003	113 180 327
Accrued expenses and deferred income	5 368 641	10 596 448
Other liabilities	9 202 634	12 951 906
Value adjustments and provisions	1 890 370	2 213 476
Reserves for general banking risk	10 150 000	21 850 000
Share capital	45 000 000	45 000 000
General legal reserve	6 916 835	6 535 161
Profit carried forward	2 872 981	121 175
Profit for the period	613 291	6 133 480
Total liabilities	232 600 323	218 738 041
Total amounts due from group companies and holders of qualified participations	1 275 282	1 625 935

Income statement at June 30, 2012

	30.06.2012 CHF	30.06.2011 CHF
Result from interest operations		
Interest and discount income	117 530	80 564
Interest and dividend income trading portfolios	1 986	0
Interest expenses	−24 917	−203 658
Result from interest operations	94 599	−123 094
Result from commission business and services		
Commission income from lending activities	607	0
Commission income from other services	46 474	58 758
Commission expense	−33 992	−48 510
Result from commission business and services	13 089	10 248
Result from trading activities	10 922 260	23 815 677

	30.06.2012 CHF	30.06.2011 CHF
Other result from ordinary activities		
Other ordinary income	14 966	14 952
Other result from ordinary activities	14 966	14 952
Operating expenses		
Personnel expenses	−11 029 214	−9 647 271
Other operating expenses	−8 327 525	−7 615 738
Total operating expenses	−19 356 739	−17 263 009
Gross profit	−8 311 825	6 454 774
Depreciation and amortisation of fixed assets	−2 768 948	−1 919 941
Valuation adjustments, provisions and losses	−5 936	−135 191
Extraordinary income	11 700 000	405 215
Extraordinary expenses	0	−541 018
Taxes	0	−655 206
Half year profit	613 291	3 608 633