Invitation to the Extraordinary Shareholders' Meeting of Pan Minerals Oil & Gas AG, Zug

88322

Monday, November 12th, 2012, 2 p.m., Alte Steinhauserstrasse 1, 6330 Cham, 3rd floor.

Agenda and Proposals of the Board of Directors:

1. **Ordinary increase of the share capital**
   Proposal: Ordinary increase of the share capital up to CHF 1000000.– through the issuance of maximum 100000000 bearer shares to be fully paid up at a nominal value of CHF 0.01. The issuing price will be EUR 0.01. The new shares shall be entitled to receive a dividend as of Business Year 2013. The contribution shall be made in cash, through clearing of clearable debts, or contribution in kind. The pre-emptive rights of Shareholder not executed shall be allocated by the Board of Directors.
2. **Miscellaneous**
   Further details to the Agenda topics can be asked at the company address by letter or e-mail (Industriestrasse 47, 6300 Zug, info@panminerals.com). Such additional information will be sent free of charge.

October 17th, 2012

The Board of Directors