



Category: Financial market

Sub-category: Balance sheet

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QNB (Suisse) SA, quai du Mont-Blanc 1, 1201 Genève

Interim statement QNB (Suisse) SA

QNB (Suisse) SA

CHE-113.840.346

quai du Mont-Blanc 1

1201 Genève

Balance sheet date: 30.06.2020

Balance sheet date previous year-half: 30.06.2019

Assets: CHF 996'991'000.00

Assets previous year-half: CHF 1'085'474'000.00

Annual profit: CHF 899'000.00

Annual profit previous year-half: CHF 297'000.00



QNB (Suisse) SA

Interim Financial Statements

30 June 2020

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Balance sheet

As at 30 June, 2020

| Assets | 30.06.2020 | 31.12.2019 |
|-------------------------------------|--------------------|-------------------|
| | (Unaudited) | (Audited) |
| CHF 1'000 | | |
| Liquid assets | 51,405 | 57,131 |
| Amounts due from banks | 184,912 | 233,976 |
| Amounts due from customers | 708,123 | 749,588 |
| Mortgage loans | 39,161 | 30,727 |
| Financial investments | 7,749 | 7,828 |
| Accrued income and prepaid expenses | 3,167 | 3,694 |
| Tangible fixed assets | 2,148 | 2,244 |
| Other assets | 326 | 286 |
| Total assets | 996,991 | 1,085,474 |

Total subordinated assets

-

-

| Liabilities and shareholder's equity | 30.06.2020 | 31.12.2019 |
|---|--------------------|-------------------|
| | (Unaudited) | (Audited) |
| CHF 1'000 | | |
| Amounts due to banks | 718,206 | 746,360 |
| Amounts due to customers | 125,589 | 186,159 |
| Accrued expenses and deferred income | 5,129 | 6,357 |
| Other liabilities | 114 | 41 |
| Provisions | 558 | 60 |
| Total liabilities | 849,596 | 938,977 |
| Bank's capital | 150,000 | 150,000 |
| Other reserves | 1,775 | 1,775 |
| Profits/(losses) brought forward | (5,279) | (6,913) |
| Profit/(loss) for the period | 899 | 1,635 |
| Total shareholders' equity | 147,395 | 146,497 |
| Total liabilities | 996,991 | 1,085,474 |

Total subordinated liabilities

25,120

25,057

Of which subject to mandatory conversion and/or debt waiver

25,120

25,057



Off-Balance sheet

As at 30 June, 2020

| | 30.06.2020 | 31.12.2019 |
|-------------------------|--------------------|-------------------|
| | (Unaudited) | (Audited) |
| CHF 1'000 | | |
| Contingent liabilities | 889 | 213 |
| Irrevocable commitments | 52,933 | 22,632 |
| Fiduciary transactions | 1,355,064 | 1,537,797 |

INCOME STATEMENT AS AT 30 JUNE 2020



Income statement As at 30 June, 2020

| | 01.01.2020 to 30.06.2020 (Unaudited) | 01.01.2019 to 30.06.2019 (Unaudited) |
|---|---|---|
| CHF 1'000 | | |
| Result from interest operations | | |
| Interest and discount income | 9,158 | 12,719 |
| Interest and dividend income from trading operations | 4 | - |
| Interest and dividend income from financial investments | 57 | 60 |
| Interest expense | (3,099) | (5,917) |
| Gross results of interest operations | 6,120 | 6,862 |
| Changes in value adjustments due to default risk as well as losses from interest operations | 236 | 52 |
| Net results of interest operations | 6,356 | 6,914 |
| Result from commissions business and services | | |
| Commission income from securities trading and investment activities | 3,392 | 3,305 |
| Commissions income from lending activities | 65 | 4 |
| Commission income from other services | 363 | 197 |
| Commission expenses | (783) | (1,273) |
| Results of commissions from business and services | 3,037 | 2,233 |
| Net result from trading operations and from the fair value option | 43 | 27 |
| Other result from ordinary activities | | |
| Result from real estate | 271 | 273 |
| Other ordinary income | 12 | 5 |
| Other ordinary expenses | - | (3) |
| Other result from other ordinary activities | 283 | 275 |
| Operating expenses | | |
| Personnel expenses | (4,270) | (4,446) |
| Other operating expenses | (3,628) | (3,742) |
| Operating expenses | (7,898) | (8,188) |
| Value adjustments on equity interests as well as depreciation on fixed assets | (493) | (536) |
| Changes in provisions and other value adjustments as well as losses | (2) | (2) |
| Business results | 1,326 | 723 |
| Extraordinary income | - | - |
| Extraordinary expenses | - | - |
| Change in reserves for general banking risks | - | - |
| Taxes | (427) | (426) |
| Profit / (loss) for the period | 899 | 297 |