



Category: Financial market

Sub-category: Public notice of the partial liquidation

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5506 Mägenwil

Public notice of the partial Holcim Supplementary Pension Fund

1. Publication

Holcim Supplementary Pension Fund

CHE-109.723.631

c/o: Holcim Group Services Ltd

Im Schachen

5113 Holderbank AG

Reason for partial liquidation: Reduction in the workforce

Date of the partial liquidation: 31.12.2017

Holcim Supplementary Pension Fund - Administrative implementation of a partial liquidation on 31 December 2017

As a result of the restructuring "Bridge", the Holcim Supplementary Pension Fund is legally obliged to carry out a partial liquidation and to inform the insured persons or pensioner. As the Holcim Supplementary Pension Fund does not have any freely available assets or undercoverage, the partial liquidation is only of a formal nature and has no financial consequences for the insured persons or pensioners. In the following, we will inform about the formal procedure.

At a meeting held on 16 May 2019, the Board of Trustees noted that in accordance with Art. 2b) of the Rules relating to a partial liquidation, a condition for a partial liquidation existed on 31 December 2017. The reason behind the partial liquidation is that over 5 % of the members and over 5% of the termination benefits left the Holcim Supplementary Pension Fund following the restructuring "Bridge" of Lafarge-Holcim. The restructuring was announced on 25 May 2018.

In accordance with Art. 2 of the Rules relating to a partial liquidation of the Holcim Supplementary Pension Fund, a partial liquidation is to be carried out if, due to restructuring of a company, at least 5% of the company employees in the Holcim Supplementary Pension Fund leave the fund, and at least 5% of the termination benefits of the active members leave the fund.

Based on the provisions of the Rules relating to a partial liquidation, the Board of Trustees determined 31 December 2017 as the reference date for the partial liquidation. On that date, the degree of coverage stood at 128.5%. No freely available assets and no undercoverage existed.

All departures from the fund were handled individually. For this reason, no claims to provisions and value fluctuation reserves exist in accordance with Art. 7 of the Rules relating to a partial liquidation ("Allocation of provisions and value fluctuation reserves").

Since no freely available assets are shown on the balance sheet as at 31 December 2017, the members who left the fund individually cannot claim a portion of freely available assets. This means that the partial liquidation is being implemented on a purely administrative level, with no financial impact for the insured persons and pensioners.

Legal notice:

Members of the fund and pensioners have the right to lodge an objection to the decision of the Board of Trustees within 30 days of reception of the information. The objection must be lodged in writing and must state the reasons for it. The Board of Trustees will take a decision regarding the objection within a reasonable time.

Time limit: 30 days

Entry Deadline: 04.11.2019

Point de contact:

Holcim Supplementary Pension Fund

c/o PEKAM AG

Hintermättlistrasse 3

5506 Mägenwil