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Interim statement Barclays Bank (Suisse) SA

Barclays Bank (Suisse) SA
CHE-106.002.386
chemin de Grange-Canal 18-20
1224 Chêne-Bougeries
Balance sheet date: 30.06.2020
Balance sheet date previous year-half: 31.12.2019

Assets: CHF 3'545'828'729.00
Assets previous year-half: CHF 3'622'291'938.00

Liabilities: CHF 3'545'828'729.00
Liabilities previous year-half: CHF 3'622'291'938.00

Off balance sheet transactions: CHF 79'942'837.00
Off balance sheet transactions previous year-half: CHF 43'588'772.00

Annual profit: CHF 109'716.00
Annual loss previous year-half: CHF 3'163'555.00

Barclays Bank (Suisse) SA

Interim financial statements

June 2020

Barclays Bank (Suisse) SA

Balance sheet as at 30th June 2020

	30/06/2020 CHF '000	31/12/2019 CHF '000	Variation CHF '000
Assets			
Liquid assets	401,196	527,989	(126,793)
Amounts due from banks	623,176	221,251	401,925
Amounts due from securities financing transactions	9,578	9,781	(203)
Amounts due from customers	1,313,758	1,334,890	(21,132)
Mortgage loans	1,003,781	1,053,716	(49,935)
Positive replacement values of derivative financial instruments	20,084	17,490	2,594
Financial investments	152,506	110,374	42,132
Accrued income and prepaid expenses	17,111	14,693	2,418
Tangible fixed assets	3,947	4,145	(198)
Other assets	692	10,956	(10,264)
Total assets	**3,545,829**	**3,305,285**	**240,544**
Liabilities			
Amounts due to banks	760,629	1,067,967	(307,337)
Amounts due in respect of clients´ deposits	2,626,966	2,075,479	551,487
Negative replacement values of derivative financial instruments	18,439	21,393	(2,953)
Accrued expenses and deferred income	22,233	24,111	(1,878)
Other liabilities	3,199	2,127	1,072
Provisions	1,935	1,892	42
Bank's capital	90,000	90,000	0
Statutory retained earnings reserve	7,654	7,447	208
Profit carried forward	14,662	10,731	3,932
Interim Profit	110	4,138	(4,028)
Total liabilities	**3,545,829**	**3,305,285**	**240,544**
Off-Balance Sheet transactions			
Contingent Liabilities	53,095	93,211	(40,116)
Irrevocable commitments	26,848	26,848	0

Barclays Bank (Suisse) SA

Income statement for the period from 1st January 2020 to 30th June 2020

	30/06/2020 CHF '000	30/06/2019 CHF '000	Variation CHF '000
Results from interest operations			
- Interest and discount income	22,864	24,999	(2,135)
- Interest and dividend income from trading portfolios	3	0	3
- Interest and dividend income on financial investments	(90)	52	(142)
- Interest expense	(2,758)	(554)	(2,204)
Gross result from interest operations	**20,019**	**24,498**	**(4,478)**
Changes in value adjustments for default risk and losses resulting from interest operations	**(7,770)**	**(3,597)**	**(4,173)**
Net result from interest operations	**12,250**	**20,901**	**(8,651)**
Results from commission business and services			
- Commission income on securities and investment transactions	25,423	23,243	2,180
- Commission income on lending activities	1,445	823	622
- Commission income from other services	1,904	1,795	109
- Commission expenses	(5,476)	(5,879)	402
Net results from commission business and services	**23,296**	**19,983**	**3,313**
Results from trading operations	**3,784**	**2,754**	**1,029**
Other result from ordinary activities			
- Other ordinary income	9,187	9,881	(693)
- Other ordinary expenses	(374)	(3,616)	3,243
Other results from ordinary activities	**8,814**	**6,264**	**2,549**
Operating expenses			
- Personnel expenses	(27,408)	(31,010)	3,603
- General and administrative expenses	(19,575)	(20,834)	1,259
Total operating expenses	**(46,982)**	**(51,844)**	**4,862**
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	**(474)**	**(1,351)**	**877**
Changes to provisions and other value adjustments and losses	**(301)**	**495**	**(796)**
Operating result	**386**	**(2,798)**	**3,183**
			0
Extraordinary income	0	0	**0**
Extraordinary expenses	0	0	**0**
Taxes	(276)	(366)	**90**
Interim profit	**110**	**(3,164)**	**3,273**

1) Changes in accounting and valuation principles and corrections of errors

There have been no changes in accounting or valuation principles during the period. Similarly there have been no error corrections.

2) Factors impacting the banks financial situation during the period

The Bank continues to monitor the potential downside risk associated with the COVID-10 pandemic and whilst the Bank continues to operate fully effectively and within its risk and capital limits with no value adjustments booked due to movements in financial asset prices, the indirect effect on loans secured by non-financial assets continues to be assessed with value adjustments booked in accordance with our accounting policies.

3) Extraordinary Income

There is no extraordinary income reported in 2020.

4) Significant events after 30 June 2020

There have been no significant events requiring disclosure subsequent to 30 June 2020.