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To the shareholders of
Newave Energy Holding S.A., Gambarogno

Invitation to the Annual General Meeting of Shareholders

to be held on May 30, 2012, at 5 p.m. (17 h)
Location: Homburger AG, Hardstrasse 201, 8005 Zurich

Agenda and Motions of the Board of Directors

1. Approval of the annual report 2011, of the statutory accounts 2011 of Newave Energy Holding S.A. and of the consolidated financial statements 2011 of the Newave Group

The Board of Directors proposes that the annual report 2011, the statutory accounts 2011 of Newave Energy Holding S.A. and the consolidated financial statements 2011 of the Newave Group be approved.

2. Appropriation of retained earnings

The Board of Directors proposes to appropriate retained earnings as follows:

Balance carried forward from previous financial year	CHF	19 656 759
Net profit for the financial year 2011	CHF	3 483 542
Transfer to reserve for treasury shares	CHF	(383 295)
Balance to be carried forward	CHF	22 757 006

3. Discharge of the members of the Board of Directors and the Executive Board

The Board of Directors proposes that the discharge of the members of the Board of Directors and the Executive Board for the financial year 2011 be approved.

4. Elections to the Board of Directors

The term of office for all members of the Board of Directors expires at the Annual General Meeting of Shareholders.

The Board of Directors proposes that

- David Bond, British, CEO Newave Group
 - Rajagopal Kannabiran, Indian, CFO ABB Switzerland
 - Remo Lütolf, Swiss, Head of ABB Business Unit Power Electronics & MV Drives
 - Jasmin Staiblin, German, CEO ABB Switzerland
 - Detlef Steck, Swiss, Head of ABB Division Discrete Automation & Motion Switzerland
- be elected to the Board of Directors for a term of office of one year until the Annual General Meeting of Shareholders 2013.

5. Election of the auditors

The Board of Directors proposes that Ernst & Young AG, Maagplatz 1, 8005 Zurich, be elected as auditors for the statutory accounts of Newave Energy Holding S.A. and for the consolidated financial statements of the Newave Group for a term of office of one year.

Annual Report 2011

The annual report 2011, the statutory accounts 2011 of Newave Energy Holding S.A. and the consolidated financial statements 2011 of the Newave Group as well as the reports of the auditors are available on www.newavenergy.com and for inspection at the offices of Newave Energy Holding S.A. at Via Luserte Sud 9, CH-6572 Quartino. Registered shareholders may order a copy of the annual report from the company.

How shareholders can exercise their voting rights

Closing of the share register

Shareholders registered in the share register of Newave Energy Holding S.A. on May 21, 2012 may attend the annual general meeting of shareholders and exercise their voting rights. In the period between May 22, 2012 and May 30, 2012, no entries will be made in the share register. Shareholders who sell their shares prior to the annual general meeting of shareholders are no longer entitled to participate in the meeting.

Representation by proxy

Shareholders who cannot personally attend the annual general meeting of shareholders may be represented:

- By appointing another shareholder by means of a written power of attorney.
- By appointing their depository bank (bank institutes and professional asset managers in the sense of the Swiss Federal Act on Banks) by means of a written power of attorney. Depository banks are requested to notify the company of the total number of shares they represent as early as possible, but no later than on May 28, 2012.

Quartino, May 7, 2012

For the Board of Directors
The Chairman
Vllaznim Xhiha

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