

Original German version	English translation
Der Verwaltungsrat ist ermächtigt, das Aktienkapital jederzeit bis spätestens am 6. Dezember 2014 durch Ausgabe von maximal 15 000 000 voll zu liberierenden Inhaberaktien mit einem Nennwert von je CHF 0.01 pro Aktie um insgesamt maximal CHF 150 000.– nominal zu erhöhen. Eine Erhöhung in Teilbeträgen ist gestattet. Der jeweilige Ausgabebetrag, der Zeitpunkt der Dividendenberechtigung und die Art der Einlagen werden vom Verwaltungsrat bestimmt. Der Verwaltungsrat ist berechtigt, das Bezugsrecht der Aktionäre auszuschliessen und Dritten zuzuweisen, (i) wenn solche neuen Aktien für die Übernahme von Unternehmen durch Aktien-tausch oder zur Finanzierung des Erwerbs von Unternehmen, Unternehmensteilen oder Beteiligungen oder von neuen Investitionsvorhaben der Gesellschaft verwendet werden sollen, (ii) im Falle nationaler und/oder internationaler Platzierung von Aktien, (iii) im Falle einer Mehrzuteilungsoption (<i>Greenshoe Option</i>), welche einem oder mehreren Finanzinstituten im Zusammenhang mit der Platzierung von Aktien gewährt wird oder (iv) im Falle der Umwandlung von Darlehen, Wertschriften oder Wertrechten in Aktien. Nicht ausgeübte Bezugsrechte stehen zur Verfügung des Verwaltungsrates, der diese im Interesse der Gesellschaft verwendet.	The Board of Directors is authorized to increase the share capital of the company at any time until December 6, 2014 up to CHF 150 000.– by issuing up to 15 000 000 fully paid-in bearer shares with a nominal value of CHF 0.01 each. The Board of Directors shall be authorized to increase the share capital in several tranches. The issue price, the dividend entitlement and the type of contribution are determined by the Board of Directors. The Board of Directors is authorized to exclude the shareholders' preferential subscription right and to assign such right to third parties, if (i) such new shares are issued as a consideration for the acquisition of other companies by way of a share swap or to finance the acquisition of companies, parts of companies or participations or new investments of the Company, (ii) the Company offers shares in a national and/or international offering, (iii) the company grants a so called greenshoe option to one or more financial institutions in connection with the offering of shares or (iv) the Company converts loans, securities or book-entry securities in shares. The Board of Directors shall be authorized to dispose of any preferential subscription rights which have not been exercised by the Company's shareholders and shall use such preferential subscription rights in the Company's best interest.

Otherwise, the Company's articles of incorporation remain unchanged. The Company reserves the right to make the necessary amendment as requested by the commercial register.

Availability of statutory financial statements for inspection by shareholders

The statutory financial statements for the business years 2007/2008/2009, 2010 and 2011 are available for inspection at the Company's domicile at c/o Haussmann Treuhand AG, Seefeldstrasse 45, Postfach 522, 8034 Zürich.

Upon request by a shareholder, the Company will circulate a pdf-copy of the statutory financial statements for the business years 2007/2008/2009, 2010 and 2011 to interested shareholders.

Participation of Shareholders:

Admission Cards

Admission cards and voting material will be delivered only upon application. We request that you register as soon as possible but no later than November 30, 2012 with the following address: ALTER ENERGY GROUP AG, c/o Haussmann Treuhand AG, Seefeldstrasse 45, Postfach 522, 8034 Zürich.

Right to Vote

Shareholders are requested to either present the share certificates relating to their shares or to present an excerpt from a custody account showing that they hold such shares and that they are blocked until after the date of the Ordinary Shareholders' Meeting. Shareholders who have sold their shares prior to the Ordinary Shareholders' Meeting will no longer have any voting rights with respect to these shares. In case of a partial sale, the delivered admission card must be exchanged on the day of the Ordinary Shareholders' Meeting.

Leaving the Ordinary Shareholders' Meeting Prior to its Conclusion

In order ensure a proper assessment of the participants, the shareholders who leave the Ordinary Shareholders' Meeting prior to its conclusion, either definitely or temporarily, must hand in the unused voting material together with the admission card at the exit.

Proxy

Shareholders who do not wish to participate at the Ordinary Shareholders' Meeting personally, may choose to be represented by another person.

November 14, 2012

Sincerely yours,

Leif W. Andersen
Chairman of the Board of Directors
Delegate of the Board of Directors

Edward Klaeger IV
Member of the Board of Directors
CEO